

Logwin concludes financial year 2017 with significant growth and good earnings development

Grevenmacher (Luxembourg) – **Logwin Group increased revenues in 2017 for both key activities Air + Ocean and Solutions by 13.0% to EUR 1.1bn. The operating result (EBITA) grew to EUR 38.1m.**

In the Air + Ocean business segment, in the year 2017 ocean- and airfreight volumes increased in a growing, but – due to limited transport capacities – challenging market environment. Additionally supported by increased freight rates, air and ocean revenues increased by 20.8% to EUR 753.2m (2016: EUR 623.3m).

In the Solutions business segment, a challenging market and competitive environment once again required the focus on current business activities. The stabilization of key sites and new businesses with existing customers characterized the development in 2017. Despite of the continued high price and competitive pressure, the Solutions business segment achieved sales of EUR 368.2m, equaling the previous year's level (2016: EUR 369.1m).

Overall, Logwin Group increased its operating result (EBITA) from EUR 35.5m to EUR 38.1m. The net result of EUR 26.7m slightly exceeded the prior year's figure of 26.4 Mio. Euro. In the prior year, one-off tax effects had a positive impact on the net result. The equity ratio of Logwin Group increased from 35.0% to 36.6% due to the positive net result.

The cash flow of Logwin Group also developed positively. Cash flows from operating activities totaled to EUR 31.6m (prior year: EUR 32.8m). The investing cash flow of EUR -9.8m was influenced primarily by investments in the Solutions business segment in connection with new business opportunities (2016: EUR -3.6m). The net cash flow amounted to EUR 21.8m in the fiscal year 2017 (2016: EUR 26.6m). Net liquidity was at EUR 116.5m at the end of the year (31 December 2016: EUR 102.6m).

The Board of Directors will propose to the shareholders the payment of a dividend of EUR 2.50 per share based on the good operating and financial development of Logwin Group (prior year: EUR 2.00).

The Annual Financial Report 2017 of Logwin Group is available on the internet at: www.logwin-logistics.com.

The aforementioned key performance indicators (KPIs) are an integral part of Logwin Group's system of key figures and are described and defined in the section "Financial Performance Management" of the Management Report of the Annual Financial Report 2017 in line with the European Securities and Markets Authority's (ESMA) Guidelines on Alternative Performance Measures (APM) dated 5 October 2015.

About Logwin AG

Logwin AG (Grevenmacher, Luxembourg) provides efficient logistics and transport solutions for its customers from industry and trade. In 2017, the group generated sales of EUR 1.1bn and currently employs about 4,200 staff. Logwin operates in all main markets worldwide and has around 190 locations on six continents. With its two business segments Solutions and Air + Ocean, Logwin AG is one of the leaders in the market.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg v. d. Höhe (Germany).

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