

Logwin improves earnings despite increasingly difficult market condition

Grevenmacher (Luxembourg) – **The Logwin Group generated revenues of EUR 805.1m and an EBITA of EUR 27.3m during the first nine months of 2015. The significant earnings increase as against the prior year of EUR 4.2m was achieved despite increasingly difficult market conditions.**

The revenues of the **Solutions** business segment amounted to EUR 292.4m in the first three quarters of 2015 (2014: EUR 366.6m). They decreased as expected significantly against the prior year as a result of the disposal of the press logistics business at the beginning of the year. Stagnant volumes in contract logistics and declining volumes in the retail network affected revenues and earnings additionally. The usual seasonal peak of the third quarter in the retail business fell well short of expectations. The business segment reported an EBITA of EUR 3.9m in the first nine months (2014: EUR 5,5m).

The **Air + Ocean** business segment achieved a good volume development during the first three quarters of 2015 and continued its prevailing growth trend. The business segment generated revenues of EUR 511.3m (2014: EUR 474.6m), corresponding to a revenue growth of 7.7%. Low freight rates as well as declining volumes in the air freight market slowed down the revenue development. At EUR 28.0m, EBITA outperformed the prior-year result significantly despite the increasingly difficult market conditions (2014: EUR 23,6m).

The Logwin Group's financial strength remains very positive. Based on the net result for the period of EUR 18.2m (2014: EUR 13.2m), the equity ratio increased to 31.3% as of 30 September 2015 (31 December 2014: 27.9%). Net liquidity was on par with the high level of the prior year-end at EUR 48.3m (31 December 2014: EUR 50.8m).

The interim financial report as of 30 September 2015 of the Logwin Group is available on the Internet at: www.logwin-logistics.com

About Logwin AG

Logwin AG (Grevenmacher, Luxembourg) provides efficient logistics and transport solutions for its customers from industry and trade. In 2014, the group generated sales of EUR 1.1bn and currently employs about 4,200 staff. Logwin operates in all main markets worldwide and has around 180 locations on six continents. With its two business segments Solutions and Air + Ocean, Logwin AG is one of the leaders in the market.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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