

Statement of Changes in Equity

in thousand €	Equity attributable to the shareholders of Logwin AG					Non-controlling interest	Total shareholders' equity	Note/ page
	Ordinary shares – voting, non-par value	Additional paid-in capital	Retained earnings and other reserves	Result directly recognized in equity	Total			
January 1, 2010	139,344	156,047	-164,746	-4,313	126,332	1,891	128,223	
Net result			-329		-329	724	395	
Other comprehensive income			-1,143	2,672	1,529	-	1,529	
Total comprehensive income			-1,472	2,672	1,200	724	1,924	
Compensation of additional paid-in capital and net loss		-60,734	60,734		-		-	23/50
Reduction of share capital in accordance with decisions at the general meeting	-39,344		39,344		-		-	
Capital increase by issuing new shares	31,202	8,616			39,818		39,818	
Acquisition of non-controlling interests (outstanding)			-256		-256	-94	-350	
Distributions					-	-179	-179	
Change in scope of consolidation			-1,713		-1,713	-734	-2,447	
Transfers			-86	86	-		-	
December 31, 2010	131,202	103,929	-68,195	-1,555	165,381	1,608	166,989	
January 1, 2011	131,202	103,929	-68,195	-1,555	165,381	1,608	166,989	
Net result			6,263		6,263	786	7,049	
Other comprehensive income				-2,817	-2,817		-2,817	
Total comprehensive income			6,263	-2,817	3,446	786	4,232	
Compensation of additional paid-in capital and net loss		-11,539	11,539		-		-	23/50
Distributions					-	-114	-114	
Acquisition of non-controlling interests (outstanding)			-450		-450		-450	
Subsequent costs of capital increase 2010		-69			-69		-69	
December 31, 2011	131,202	92,321	-50,843	-4,372	168,308	2,280	170,588	

The accompanying notes are an integral part of these Consolidated Financial Statements.