

Balance Sheet

Assets	<i>in thousand €</i>	Dec. 31, 2011	Dec. 31, 2010	Note/page
Goodwill		153,093	153,389	14/44
Other intangible assets		6,758	7,728	15/45
Property, plant and equipment		67,317	75,261	16/46
Investments		1,501	1,791	
Deferred income taxes		13,561	15,315	22/49
Other non-current assets		924	1,331	
Total non-current assets		243,154	254,815	
Inventories		2,293	2,940	17/47
Trade accounts receivable		151,185	160,933	18/47
Income tax receivables		3,011	3,805	19/48
Other receivables and current assets		18,472	20,020	20/48
Cash and cash equivalents		41,036	67,499	21/48
Assets held for sale		–	2,102	32/58
Total current assets		215,997	257,299	
Total assets		459,151	512,114	

Liabilities and Shareholders' Equity	<i>in thousand €</i>	Dec. 31, 2011	Dec. 31, 2010	Note/page
Ordinary shares		131,202	131,202	
Group reserves		37,106	34,179	
Equity attributable to the shareholders of Logwin AG		168,308	165,381	
Non-controlling interest		2,280	1,608	
Shareholders' Equity		170,588	166,989	23/50
Corporate Bond		–	64,183	24/50
Non-current finance lease obligations		18,827	20,262	25/51
Non-current loans and borrowings		22,034	5,785	26/51
Pension provisions and similar obligations		24,742	23,261	27/52
Other non-current provisions		2,285	2,449	28/55
Deferred income taxes		557	999	22/49
Other non-current liabilities		1,536	1,392	31/57
Total non-current liabilities		69,981	118,331	
Trade accounts payable		153,916	157,797	
Current finance lease obligations		2,120	2,053	25/51
Current loans and borrowings		9,749	3,313	26/51
Current provisions		10,466	12,770	29/56
Income tax liabilities		3,532	5,274	30/56
Other current liabilities		38,799	45,587	31/57
Total current liabilities		218,582	226,794	
Total liabilities and shareholders' equity		459,151	512,114	

The accompanying notes are an integral part of these Consolidated Financial Statements.