

Statement of Changes in Shareholders' Equity

	Capital and reserves attributable to the equity holders of Logwin AG					Non-controlling interest	Total shareholders' equity
	Ordinary shares-voting, no-par value	Additional paid-in capital	Retained earnings and other reserves	Result directly recognized in equity	Total group equity		
<i>in thousand €</i>							
January 1, 2010	139,344	156,047	-165,754	-3,305	126,332	1,891	128,228
Net result			103		103	48	151
Other comprehensive income				1,805	1,805	-	1,805
Total comprehensive income			103	1,805	1,908	48	1,956
Other			-819	15	-804		-804
March 31, 2010	139,344	156,047	-166,470	-1,485	127,436	1,939	129,375
January 1, 2011	131,202	103,929	-68,195	-1,555	165,381	1,608	166,989
Net result			3,211		3,211	201	3,412
Other comprehensive income				-2,155	-2,155	-	-2,155
Total comprehensive income			3,211	-2,155	1,056	201	1,257
Other		-70			-70		-70
March 31, 2011	131,202	103,859	-64,984	-3,710	166,367	1,809	168,176

The accompanying notes are an integral part of these Interim Consolidated Financial Statements.