

Announcement pursuant to Article 5 (1b) and (3) of Regulation (EU) No. 596/2014 and Art. 2 (2) and (3) of Commission Delegated Regulation (EU) No. 2016/1052**Acquisition of treasury shares – 09. Interim Announcement**

In the period from 18 May 2020 through 22 May 2020, in total 112 shares were acquired as part of the Logwin AG share buyback program. The start of the share buyback program was announced on 17 March 2020 for 18 March 2020 pursuant to Article 5 (1) a) of Regulation (EU) No. 596/2014 and Article 2 (1) of the Commission Delegate Regulation (EU) No. 2016/1052.

Shares were acquired as follows:

| Date | Total number of shares acquired | Volume-weighted average price (Euro) |
|-------------|--|---|
| 18 May 2020 | 10 | 124.0000 |
| 19 May 2020 | 0 | 0.0000 |
| 20 May 2020 | 52 | 126.0000 |
| 21 May 2020 | 0 | 0.0000 |
| 22 May 2020 | 50 | 143.0000 |

The total number of shares acquired so far in the period from 18 March 2020 through 22 May 2020 in the course of the share repurchase amounts to 1449 shares.

The share buyback was carried out by an independent bank of Logwin AG exclusively via the stock exchange in the electronic XETRA trading system of the Frankfurt Stock Exchange.

Information on the individual transactions and on the daily trading volume referred to in Article 5 (1b), (3) of Regulation (EU) No. 596/2014 in connection with Article 2 (2) and (3) of Commission Delegate Regulation (EU) No. 2016/1052 are published on the internet at the following link:

<https://www.logwin-logistics.com/company/investors/share/share-buyback-program-2020.html>

Grevenmacher, 25 May 2020

Logwin AG
The Board of Directors