

Logwin utilizes the good revenue and financial situation in 2024 to further expand its global activities

Grevenmacher (Luxembourg) – In a challenging competitive environment, the Logwin Group recorded an overall satisfactory revenue and earnings performance in 2024. Group revenue of EUR 1,442.4m was above the previous year's level (2023: EUR 1,257.5m). In line with the general market trend, the operating result (EBITA) declined as expected compared to the previous year to EUR 83.6m in the financial year 2024 (2023: EUR 91.7m). The Logwin Group's net result amounted to EUR 65.6m (2023: EUR 80.2m).

At EUR 1,189.5m, revenue in the Air + Ocean business segment was significantly higher than in the previous year (2023: EUR 917.2m) due to the development of freight rates in air and ocean freight as well as increased volumes. At EUR 255.0m, the Solutions business segment generated lower revenue than in the previous year (2023: EUR 341.9m) due to the discontinuation of individual business activities and reduced volumes in the international transport business.

The operating result (EBITA) for the Air + Ocean business segment amounted to EUR 76.5m (2023: EUR 86.6m). The main reason for the lower result was the very intense competition for volumes in the air and ocean freight market. By contrast, the Solutions business segment exceeded the previous year's operating result (EBITA) by EUR 0.9m at EUR 19.8m (2023: EUR 18.9m). Measures to improve performance and the disposal of loss-making activities in the previous year led to this improvement.

At EUR 60.6m, the Logwin Group's free cash flow was also at a pleasing level (2023: EUR 64.6m). The Group's net liquidity increased to EUR 313.5m at the end of the year.

As in previous years, the Logwin Group used the strong overall earnings situation to expand its global logistics activities. Logwin expanded its presence in Scandinavia and Northeast Europe with the acquisition of Infranordic Shipping & Forwarding AB in Sweden and the establishment of Logwin Baltics SIA in Latvia. Further acquisitions and office openings in the course of 2024 underline the growth plans of Logwin, including the recent acquisition of the Hanse Service Group in Hamburg, where Logwin is expanding its expertise in the areas of pharmaceutical and food logistics. The acquisition of the Worldpack Express Group in Spain and the opening of a branch in Valencia also strengthened the position of Logwin in the

Spanish market. Logwin also opened new branches in Lyon and Bordeaux (France), Sofia (Bulgaria), Ahmedabad (India), Semarang (Indonesia) and Rzeszow (Poland).

The Board of Directors of Logwin AG intends to propose a distribution of EUR 12.80 per share for the financial year 2024 (previous year: EUR 14.00 per share) at the Annual General Meeting 2025. This represents a pleasing dividend yield of around 5% based on the average price of Logwin shares in 2024 with a payout ratio of more than 50% of the net result.

Logwin is aware of its global responsibility for sustainable behavior and social commitment. Reporting on this is becoming increasingly important. In addition to the annual financial report, the Logwin Group will therefore publish a comprehensive sustainability report for the first time on 19 March 2025 on its website www.logwin-logistics.com for the reporting year 2024, which is already based on the Corporate Sustainability Reporting Directive (CSRD) of the European Union.

About Logwin AG

Logwin AG (Grevenmacher, Luxembourg) provides efficient logistics and transport solutions for its customers from industry and trade. In 2024, the group generated sales of about EUR 1,4bn and currently employs around 3,800 staff. Logwin operates in all main markets worldwide and has around 190 locations on six continents. With its two business segments Solutions and Air + Ocean, Logwin AG is one of the leaders in the market.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON Logistics S.à r.l., Grevenmacher (Luxembourg).

The aforementioned key performance indicators (KPIs) are part of the key performance indicator system used in the Logwin Group and are explained in the "Financial management" section of the Group management report in the Annual Financial Report 2024 (page 1 et seqq.) in accordance with the guidelines for alternative performance measures issued by the European Securities and Markets Authority (ESMA) on October 5, 2015

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