

## **Ad-hoc-Announcement according to §15 WpHG: Sales and profit development for the first half of 2012 – Impairment of Goodwill of business segment Solutions**

**Grevenmacher (Luxembourg)** – The Logwin Group generated sales of 652.7 million euros in the first six months of 2012 and was thus just below the figure for the previous year (2011: 659.4 million euros). At 7.1 million euros, earnings before interest, income taxes and amortisation (EBITA) in the reporting period were significantly below the previous year (2011: 12.6 million euros).

Owing to the result for the first half of 2012 achieved by the business segment Solutions, which was below the result for the previous year, an impairment test was performed for the goodwill recognized on the balance sheet for the business segment Solutions as of June 30, 2012. The result of the test meant that it was necessary to report an impairment of 53.0 million euros for the goodwill of the business segment Solutions.

The net result for the first half of 2012 amounted to -50.9 million euros. The net result adjusted for the impairment of goodwill totalled 2.1 million euros (2011: 3.6 million euros).

Logwin AG will publish the half-year financial report directly. It can be downloaded from the company's website at [www.logwin-logistics.com](http://www.logwin-logistics.com).

**About Logwin AG**

Logwin AG, Grevenmacher (Luxembourg), develops comprehensive logistics and service solutions as an external partner for industry and trade. In 2011, the group generated sales of 1.3 billion euros and currently employs more than 5,700 staff. Logwin operates in all main markets worldwide and has over 250 locations across all continents. With its two business segments Solutions (customer-focused contract logistics solutions) and Air + Ocean (global air and sea freight activities), Logwin AG is one of the leaders in the market.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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