

Consolidated Interim Financial Statements

Income Statement

January 1 - September 30, <i>in thousand €</i>	6 Months		3rd Quarter	
	2012	2011	2012	2011
Net sales	1,005,254	1,009,186	352,558	349,824
Cost of sales	-924,231	-925,811	-320,909	-319,620
Gross profit	81,023	83,375	31,649	30,204
Selling costs	-22,298	-20,559	-7,171	-6,860
General and administrative costs	-41,780	-40,348	-13,433	-12,712
Other operating income	6,240	6,327	2,049	2,271
Other operating expenses	-6,208	-4,986	-3,266	-1,722
Operating income before valuation effects	16,977	23,809	9,828	11,181
Goodwill impairment	-53,000	-	-	-
Profit before interest and income taxes (EBIT)	-36,023	23,809	9,828	11,181
Finance income	433	653	45	194
Finance expenses	-5,231	-8,487	-1,662	-2,106
Profit before income taxes	-40,821	15,975	8,211	9,269
Income taxes	-4,717	-6,639	-2,882	-3,569
Net result	-45,538	9,336	5,329	5,700
Attributable to:				
Equity holders of Logwin AG	-45,918	8,796	5,164	5,532
Non-controlling interests	380	540	166	168
Earnings per share – basic and diluted:				
Net result attributable to the equity holders of Logwin AG	-0.31	0.06	0.04	0.04
Weighted average number of shares outstanding	146,257,596	146,257,596	146,257,596	146,257,596

Statement of Comprehensive Income

January 1 - September 30, <i>in thousand €</i>	2012	2011
Net result	-45,538	9,336
Unrealised gains/losses on securities, available-for-sale	35	-25
Unrealised losses on interest rate swaps	-260	-904
Change in fair value reserve	-225	-929
Change in translation reserve	1,034	-2,122
Other comprehensive income	809	-3,051
Total comprehensive income	-44,729	6,285
Attributable to:		
Equity holders of Logwin AG	-45,109	5,745
Non-controlling interests	380	540

The accompanying notes are an integral part of these Consolidated Interim Financial Statements.