

Statement of Cash Flows

January 1 - September 30,	<i>in thousand €</i>	2012	2011 *
Profit before income taxes		-40,821	15,975
Financial result		4,798	7,834
Profit before interests and income taxes		-36,023	23,809
Reconciliation adjustments to operating cash flows:			
Depreciation and amortisation		8,563	9,127
Result from disposal of fixed assets		-246	-213
Goodwill impairment		53,000	-
Other, net		-1,186	-2,088
Income taxes paid		-3,575	-2,655
Interest paid		-2,643	-4,548
Changes in working capital, cash effective:			
Change in receivables		-31,180	-29,691
Change in payables		15,805	553
Change in inventories		-239	365
Net cash inflow from utilising the factoring facility		10,737	9,245
Operating cash flows		13,013	3,904
Capital expenditures		-5,196	-6,462
Proceeds from disposals of consolidated subsidiaries and other business operations		3,138	589
Proceeds from disposals of non-current assets		681	6,016
Payments for acquisitions of subsidiaries, net of cash acquired		-200	-300
Other cash flows from investing activities		-435	-231
Investing cash flows		-2,012	-388
Net cash flow		11,001	3,516
Redemption of corporate bond		-	-65,000
Changes of current loans and borrowings		-1,851	2,476
Repayment of non-current loans and borrowings		-4,979	-
Proceeds from non-current loans		-	18,443
Payment of finance lease obligations		-1,648	-1,363
Distribution to non-controlling interests		-197	-114
Other cash flows from financing activities		28	-44
Financing cash flows		-8,647	-45,602
Effects of exchange rate changes on cash		400	-1,368
Changes in cash and cash equivalents		2,754	-43,454
Cash and cash equivalents at the beginning of the year		41,036	67,499
Change		2,754	-43,454
Cash and cash equivalents at the end of the period		43,790	24,045

* Adjustment compared with the prior year's report due to the presentation of the factoring (see Notes, section 1)

The accompanying notes are an integral part of these Consolidated Interim Financial Statements.