

Key Figures January 1 – June 30, 2012

Group	<i>in thousand €</i>	2012	2011
Net Sales		652,696	659,362
<i>Change to 2011</i>		-1.0 %	
Operating Income before valuations effects		7,149	12,628
<i>Margin</i>		1.1 %	1.9 %
Net Result		-50,868	3,636
Net Result excluding goodwill impairment		2,132	3,636
Operating Cash Flows		4,677	3,412
Net Cash Flow		3,634	5,905

Business Segments	<i>in thousand €</i>	2012	2011
Solutions			
Net Sales		343,924	351,167
<i>Change to 2011</i>		-2.1 %	
Operating Income before valuations effects		-2,624	2,889
<i>Margin</i>		-0.8 %	0.8 %
Air + Ocean			
Net Sales		309,570	308,445
<i>Change to 2011</i>		0.4 %	
Operating Income		12,108	12,401
<i>Margin</i>		3.9 %	4.0 %

	June 30, 2012	Dec. 31, 2011
Equity Ratio	30.0 %	37.2 %
Net Financial Debt (<i>in thousand €</i>)	8,412	11,694
Number of Employees	5,711	5,925

The Half-Year Financial Report 2012 is published both in English and German. The English version is a translation from the German original, which is authoritative.