

Interim Consolidated Financial Statements

Statement of Income

January 1 - September 30, <i>in thousand €</i>	9 Months		3rd Quarter	
	2011	2010	2011	2010
Net sales	1,009,186	1,010,971	349,824	361,424
Cost of sales	-925,811	-930,452	-319,620	-330,650
Gross profit	83,375	80,519	30,204	30,774
Selling costs	-20,559	-20,130	-6,860	-7,293
General and administrative costs	-40,348	-41,739	-12,712	-13,940
Other income	6,327	6,595	2,271	1,855
Other expenses	-4,986	-5,997	-1,722	-2,237
Operating income (EBIT)	23,809	19,248	11,181	9,159
Finance income	653	752	194	304
Finance expenses	-8,487	-12,649	-2,106	-3,913
Earnings of continuing business operations before income taxes	15,975	7,351	9,269	5,550
Income taxes	-6,639	-4,527	-3,569	-2,949
Earnings of continuing business operations after income taxes	9,336	2,824	5,700	2,601
Earnings of discontinued business operations after income taxes	-	-4,304	-	-731
thereof income taxes	-	795	-	146
Net result	9,336	-1,480	5,700	1,870
Attributable to:				
Equity holders of Logwin AG	8,796	-1,742	5,532	1,656
Non-controlling interest	540	262	168	214

January 1 - September 30, <i>in €</i>	9 Months		3rd Quarter	
	2011	2010	2011	2010
Earnings per share – basic and fully diluted:				
Income (loss) of continuing business operations attributable to the equity holders of Logwin AG	0.06	0.03	0.04	0.02
Income (loss) of discontinued business operations attributable to the equity holders of Logwin AG	-	-0.04	-	-0.01
Income (loss) attributable to the equity holders of Logwin AG	0.06	-0.02	0.04	0.01
Weighted average number of shares outstanding	146,257,596	111,474,987	146,257,596	111,474,987

The accompanying notes are an integral part of these Interim Consolidated Financial Statements.