

Statement of Changes in Shareholders' Equity

	Capital and reserves attributable to the equity holders of Logwin AG					Non-controlling interest	Total shareholders' equity
	Ordinary shares-voting, no-par value	Additional paid-in capital	Retained earnings and other reserves	Result directly recognized in equity	Total group equity		
<i>in thousand €</i>							
January 1, 2010	139,344	156,047	-164,746	-4,313	126,332	1,891	128,223
Net result			-3,439		-3,439	89	-3,350
Other comprehensive income				3,354	3,354	-	3,354
Total comprehensive income			-3,439	3,354	-85	89	4
Offsetting additional paid in capital and net losses		-60,734	60,734		-		-
Reduction in registered capital through to transfer to a reserve that can be only set off against losses	-39,344		39,344		-		-
Other			-17	15	-2	-902	-904
June 30, 2010	100,000	95,313	-68,124	-944	126,245	1,078	127,323
January 1, 2011	131,202	103,929	-68,195	-1,555	165,381	1,608	166,989
Net result			3,264		3,264	372	3,636
Other comprehensive income				-2,659	-2,659	-	-2,659
Total comprehensive income			3,264	-2,659	605	372	977
Other		-70			-70	-114	-184
June 30, 2011	131,202	103,859	-64,931	-4,214	165,916	1,866	167,782

The accompanying notes are an integral part of these Interim Consolidated Financial Statements.