

Consolidated Financial Statements

Statement of Income

	<i>in thousand €</i>	2010	2009	<i>Note/Page</i>
Net sales		1,356,517	1,112,968	8/37
Cost of sales		-1,249,716	-1,026,559	9/40
Gross profit		106,801	86.409	
Selling costs		-27,158	-26,268	9/40
General and administrative costs		-56,326	-52,708	9/40
Other income		9,659	8,213	10/40
Other expenses		-8,847	-5,974	10/40
Operating income (EBIT)		24,129	9,672	
Valuation effects on fixed assets		736	-1,387	11/40
Earnings before interests and income taxes		24,865	8,285	
Finance income		1,072	787	12/41
Finance expenses		-17,503	-15,749	12/41
Earnings of continuing business operations before income taxes		8,434	-6,677	
Income taxes		-4,457	1,254	13/42
Earnings of continuing business operations after income taxes		3,977	-5,423	
Earnings of discontinued business operations after income taxes		-3,582	-77,097	30/58
thereof loss from valuation of discontinued business operations		-	-63,786	
thereof income taxes		925	5,115	
Net result		395	-82,520	
Attributable to:				
Equity holders of Logwin AG		-329	-82,477	
Non-controlling interest		724	-43	

	<i>in €</i>	2010	2009
Earnings per share - basic and fully diluted			
Income (loss) of continuing business operations attributable to equity holders of Logwin AG		0.03	-0.05
Income (loss) of discontinued business operations attributable to equity holders of Logwin AG		-0.03	-0.69
for income (loss) attributable to the equity holders of Logwin AG		-0.00	-0.74
Weighted average number of shares outstanding		117,272,089	111,474,987

The accompanying notes are an integral part of these Consolidated Financial Statements.