

Statement of Changes in Shareholders' Equity

	Capital and reserves attributable to the equity holders of Logwin AG					Non-controlling interest	Total shareholders' equity	Note/ Page
	Ordinary shares – voting, non-par value	Additional paid-in capital	Retained earnings and other reserves	Result directly recognised in equity	Total group equity			
<i>in thousand €</i>								
January 1, 2009	139,344	174,002	-97,860	-6,172	209,314	3,032	212,346	
Net result			-82,477		-82,477	-43	-82,520	
Other comprehensive income			1,008	1,655	2,663		2,663	
Total comprehensive income			-81,469	1,655	-79,814	-43	-79,857	-/19
Changes in translation reserve of foreign entities			-204	204	-		-	
Compensation of additional paid-in capital and net loss		-17,955	17,955		-		-	22/50
Acquisition of non-controlling interests (outstanding)			-3,168		-3,168	-370	-3,538	
Distributions					-	-677	-677	
Changes in scope of consolidation					-	-51	-51	
December 31, 2009	139,344	156,047	-164,746	-4,313	126,332	1,891	128,223	
Net result			-329		-329	724	395	
Other comprehensive income			-1,143	2,672	1,529	-	1,529	
Total comprehensive income			-1,472	2,672	1,200	724	1,924	-/19
Compensation of additional paid-in capital and net loss		-60,734	60,734		-		-	22/50
Reduction of share capital in accordance with decisions at the general meeting	-39,344		39,344		-		-	22/50
Capital increase by issuing new shares	31,202	8,616			39,818		39,818	22/50
Acquisition of non-controlling interests (outstanding)			-256		-256	-94	-350	
Distributions					-	-179	-179	
Changes in scope of consolidation			-1,713		-1,713	-734	-2,447	
Transfers			-86	86	-		-	
December 31, 2010	131,202	103,929	-68,195	-1,555	165,381	1,608	166,989	

The accompanying notes are an integral part of these Consolidated Financial Statements.