

Quarterly statement – Logwin Group continues its good revenues and earnings development

Overall economic conditions

Grevenmacher (Luxembourg) - The global economy has maintained its upswing overall. In the emerging markets, the speed of expansion has not accelerated further since the middle of 2017. In Germany and other major economies the dynamic development equally continued slightly weakened during the first quarter of 2018.

Net assets, financial situation and earnings position

Revenues In the first three months of 2018, Logwin Group achieved revenues of EUR 276.2m, up 3,7 % on the prior-year figure of EUR 266.4m. The business segment Air + Ocean generated revenues of EUR 183.1m, which is EUR 12.7m above the previous year's figure. The increase resulted mainly from volume increases, partly offset by a negative development of exchange rates. The business segment Solutions achieved revenues of EUR 93.5m in the first quarter of 2018, as the finalization of special projects handled during the previous year led to reductions of an overall stable development against the comparative period revenues of EUR 96.6m.

EBITA Logwin Group exceeded the prior year figure by EUR 1.9m with an operating result of EUR 11.6m in the first three months of 2018. The business segment Air + Ocean exceeded the previous year's figure due to volume effects, and the business segment Solutions experienced a significant improvement in important operating sites compared to the prior year.

Net result In the first quarter of 2018, Logwin Group increased the net result compared to the prior-year figure by EUR 1.6m to EUR 8.6m (2017: EUR 7.0m).

Net cash flow The net cash flow of the Logwin Group improved in the first three months of 2018 as a result of lower investments in the business segment Solutions.

Risks and change in forecasts-report

Compared to the disclosures in the annual financial report 2017, the risk situation of Logwin Group has not changed materially in the first three months of 2018. We therefore refer to the annual financial report 2017 for further details on current and potential risks.

In comparison to the opportunities and outlook of 2017 no material changes relating to the expected development of the Logwin Group have occurred. Due to usual seasonal and the business-specific uncertainties typical for the logistics sector, the Logwin Group continues to expect a moderate increase in the operating result for the total year 2018.

The aforementioned key performance indicators (KPIs) are an integral part of Logwin Group's system of key figures and are described and defined in the section „Financial Performance Management“ of the management report of the annual financial report 2017 in line with the European Securities and Markets Authority's (ESMA) Guidelines on Alternative Performance Measures (APM) dated 5 October 2015.

The Quarterly Statement as of 31 March 2018 of Logwin Group is available on the internet at:
www.logwin-logistics.com

About Logwin AG

Logwin AG (Grevenmacher, Luxembourg) provides efficient logistics and transport solutions for its customers from industry and trade. In 2017, the group generated sales of EUR 1.1bn and currently employs about 4,200 staff. Logwin operates in all main markets worldwide and has around 190 locations on six continents. With its two business segments Solutions and Air + Ocean, Logwin AG is one of the leaders in the market.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg v. d. Höhe (Germany).

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