

Quarterly statement – Logwin with a good start into the year 2017

Overall economic conditions

Grevenmacher (Luxembourg) – The economic conditions for the Logwin Group have not changed compared to the year-end 2016. The global economy was still in robust shape as the economic situation in many important emerging markets improved and sentiment of advanced economies has brightened. The German economy still remains in a moderate upswing.

Net assets, financial situation and earnings position

Revenues In the first quarter of 2017, Logwin Group achieved revenues of EUR 266.4m, up 8.3% on the prior-year figure of EUR 245.9m. The quarterly revenues of the business segment Air + Ocean amounted to EUR 170.5m which was EUR 19.5m above the previous year's figure. The increased freight rates on the main routes and raising volumes led to higher revenues of the business segment. The business segment Solutions generated revenues of EUR 96.6m in the first quarter of 2017 and thus above the revenues level of the comparative period of EUR 95.6m.

EBITA The Logwin Group exceeded the prior-year figure by EUR 0.8m with an operating result of EUR 9.8m in the first three months of 2017. The EBITA of the business segment Air + Ocean was moderately below previous year's level. The business segment Solutions exceeded the prior-year result mainly due to an increase in gross profit based on selling, general and administrative costs.

Net result In the first quarter the Logwin Group's net result rose from EUR 6.5m to EUR 7.0m and exceeded the prior year's figure by EUR 0.5m.

Net cash flow In the first three months of 2017, the net cashflow of Logwin Group has been below the prior year's level due to closing day effects in working capital as well as increased investments in the business segment Solutions.

Risks and change in forecast report

Compared to the disclosures in the annual financial report 2016, the risk situation of the Logwin Group has not changed significantly in the first three months of 2017. We therefore refer to the 2016 risk report for further details on current and potential risks.

In comparison to the opportunities and outlook of 2016 no significant changes have occurred. Due to usual seasonal and business-specific uncertainties typical for the logistics sector, the Logwin Group continues to expect a moderate increase in the operating result for the total year 2017.

The quarterly statement as of 31 March 2017 of the Logwin Group is available on the Internet at:
www.logwin-logistics.com

About Logwin AG

Logwin AG (Grevenmacher, Luxembourg) provides efficient logistics and transport solutions for its customers from industry and trade. In 2016, the group generated sales of EUR 1.0bn and currently employs about 4,200 staff. Logwin operates in all main markets worldwide and has around 190 locations on six continents. With its two business segments Solutions and Air + Ocean, Logwin AG is one of the leaders in the market.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

Contact:

Sebastian Esser

Chief Financial Officer

Phone: +352 719690-1112

sebastian.esser@logwin-logistics.comwww.logwin-logistics.com