

Logwin benefits from consistent further development

Grevenmacher (Luxembourg) – **With the sale of the press logistics and the simultaneous development of customer projects, the Logwin Group continued the strategic concentration of its activities in the first quarter of 2015. The three-month revenues of EUR 274.4m were only slightly below the previous year (EUR 278.5m) as the sale of the press logistics in the first quarter of 2015 was almost compensated by a significant revenue growth in the Air + Ocean business segment. The operating result (EBITA) increased to EUR 10.3m in the first three month of the 2015 financial year (2014: EUR 8.0m).**

The **Air + Ocean** business segment kept its pleasing volume growth of the previous periods in the ocean freight and achieved revenues of EUR 172.2m (2014: EUR 151.3m). In addition, currency effects contributed significantly to the business segment's increase in revenues. Air + Ocean outperformed the previous year's EBITA in the first quarter with EUR 7.9m significantly (2014: EUR 6.4m) and increased its operating margin to very pleasing 4.6% (2014: 4.2%). To expand the activities in South America, the minority interests in the Chilean subsidiary have been acquired.

In the **Solutions** business segment, the sale of the press logistics contributed to a further focus on sustainable and profitable businesses. At the same time, larger projects have been developed for existing customers such as the construction of a new logistics center in Mönchengladbach. In the first quarter, the revenues of the business segment Solutions of EUR 101.8m were below the previous year's revenues of EUR 127.7m, mainly as a result of the sale. After a stable performance in the first three months of 2015 the operating result of the business segment amounted to EUR 4.1m (2014: EUR 3.2m). This figure includes non-recurring effects from the sale of various business activities. The EBITA margin increased to 4.0% (2014: 2.5%).

The equity ratio of the Logwin Group rose to 28.9% as of 31 March 2015 (31 December 2014: 27.9%) based on a net result of EUR 6.9m (2014: EUR 5.4m). At EUR 40.7m, net liquidity remained at a pleasing high level as of 31 March 2014 (31 December 2014: EUR 50.8m).

The interim financial report as of 31 March 2015 of the Logwin Group is available on the Internet at: www.logwin-logistics.com

About Logwin AG

Logwin AG (Grevenmacher, Luxembourg) provides efficient logistics and transport solutions for its customers from industry and trade. In 2014, the group generated sales of EUR 1.1bn and currently employs about 4,200 staff. Logwin operates in all main markets worldwide and has around 180 locations on six continents. With its two business segments Solutions and Air + Ocean, Logwin AG is one of the leaders in the market.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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