

Ad-hoc-Announcement according to §15 WpHG

Logwin: result impacted by exceptional impairments at business segment Solutions

Grevenmacher (Luxembourg) - The Logwin Group generated net sales of 1,324.6 million euros in the 2012 financial year, which was thus slightly below the figure for the previous year (2011: 1,334.9 million euros). At 16.2 million euros, operating income (EBITA) before valuation effects in the reporting period was 5.4 million euros below the figure for last year (2011: 21.6 million euros). This includes an operating result of the business segment Solutions of -2.2 million euros und an operating result of the business segment Air + Ocean of 25,3 million euros.

Due to the events that occurred in the fourth quarter of 2012 and came to the Group's attention in the first few weeks of the 2013 financial year - especially the reassessment of certain business activities - the goodwill allocated to the business segment Solutions was again tested for impairment as of December 31, 2012. This resulted in an additional impairment of 18.5 million euros. Already at the end of the second quarter of 2012 an impairment test for the business segment Solutions had made it necessary to write down 53.0 million euros. For the 2012 fiscal year, the impairment of goodwill at the business segment Solutions totals to 71.5 million euros.

The Logwin Group achieved an overall net result for the reporting period of -68.6 million euros. At 7.1 million euros, the net result for the reporting period adjusted for impairment losses was at the same level as last year.

Operating Cashflow of Logwin Group resulted to 24.8 million euros (2011: 20.8 million euros), net cash flow amounted to 20.5 million euros, which was thus at the same level as last year. Group's balance sheet shows a positive net liquidity of 7.2 million euros (2011: -11.7 million euro) and an equity ratio of 24.8 %

Logwin AG will publish the Annual Financial Report 2012 immediately. It can be downloaded from the company's website at www.logwin-logistics.com.

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About Logwin AG

Logwin AG, Grevenmacher (Luxembourg) develops comprehensive logistics and service solutions as an external partner for industry and trade. In 2012, the group generated sales of 1.3 billion euros and currently employs approximately 5,500 staff. Logwin operates in all main markets worldwide and has over 250 locations across six continents. With its two business segments Solutions (customer-focused contract logistics solutions) and Air + Ocean (global air and sea freight activities), Logwin AG is one of the leaders in the market.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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