

Logwin establishes national company in Bulgaria

Grevenmacher (Luxembourg) – The international logistics service provider Logwin is expanding its network of locations in Eastern Europe. The company has had its own national organization in Bulgaria since 20 June, when it opened its first location in the country's capital Sofia in the logistics center at Sofia Airport Center.

Logwin organizes not only national and international transportation from Sofia but also warehousing, value-added services as well as air and sea freight. Ingo Schlieper, Country Manager at the Bulgarian national company has assumed responsibility for managing the location together with Country Manager Mario Aschbacher. The new location and the comprehensive services offered there strengthen Logwin's position in the region. Bulgaria is a particularly interesting place to do business as the country has been a member of the EU since 2007 and offers investors a variety of investment opportunities, particularly in the areas of agriculture, industry and IT.

A focus on retail and automotive

On the whole, Bulgaria's economy is experiencing an upswing. The retail trade in the EU member state in particular is benefiting from increased domestic demand. "We have already succeeded in acquiring customers from the retail sector," says Mario Aschbacher. "Economic growth will continue to have a positive effect on our business." The logistics service provider is also confident of obtaining further contracts from the automotive sector. Mario Aschbacher explains, "Our reliable just-in-time service supplies repair shop customers with spare parts at exactly the point in time when they are needed. This reduces downtimes to a minimum."

Achieving success through expansion

Logwin has been operating in Eastern and Southern Europe since the 1990s and has been constantly extending its network of locations in the region. The establishment of a national company in Serbia and the opening of a further location in Romania are the most recent examples of this development. The location in Bulgaria fits in seamlessly with Logwin's existing network and at the same time optimizes cross-border collaboration in South-Eastern Europe. "Our network is becoming more closely knit,

transport is becoming faster and more efficient – in a word, we are offering an improved service in the region,” sums up Ingo Schlieper.

About Logwin AG

As an external partner, Logwin AG, Grevenmacher (Luxembourg), develops a comprehensive range of logistics and service solutions for trade and industry. In 2010, the group generated sales of 1.4 billion euros and currently employs over 5,600 staff. Logwin operates in all main markets worldwide and has approximately 250 locations across all continents. With its two business segments Solutions (customer-focused contract logistics solutions) and Air + Ocean (global air and sea freight activities), Logwin AG is one of the leaders in the market.

The business segment Solutions stands for contract logistics within Logwin AG. Solutions offers individual customer- and industry-oriented solutions ranging from supply chain management, warehousing and logistical value-added services through to complete outsourcing projects. The business segment offers a high level of competence in process management and the development of customized IT solutions. The close ties between the business segments enable multi-modal transport solutions to be implemented quickly and efficiently.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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