

Logwin acquires remaining stake in Turkish company

Grevenmacher (Luxembourg) - The global logistics service provider Logwin has acquired all outstanding shares in the Logwin local Turkish company. Logwin previously held 75 percent of the shares with 20 percent being held by the former managing director, Ercan Ataman, and five percent by the Turkish company KITA logistics. Ercan Ataman and Emre Eldener left the management team by amicable agreement at the end of 2010. Sadik Baydere, who was appointed new Country Manager for Turkey on 1 November, has assumed responsibility for the management of the company, Logwin Solutions Lojistik Hizmetleri.

Strategy: Growth

Sadik Baydere sees enormous growth potential for Logwin in Turkey: "If you look at the economic situation in Europe, Turkey is currently one of the most powerful drivers of economic growth. Trade and manufacturing, which suffered the greatest losses in the economic crisis, are making up ground fast." And there is another reason why Turkey is attractive to logistics service providers - as a hub and crossroads between Eastern Europe, the Black Sea, the Caspian Sea, the Near and Middle East and North Africa. "This offers huge potential for Logwin's global logistics services in particular", adds Baydere.

Sadik Baydere gained over 20 years of experience in IT before switching to the logistics industry. Prior to Logwin, Sadik Baydere worked for the company Barsan Global Logistics as Manager and Director for Business Development and Marketing in Europe, America, the Far East, Uzbekistan and Turkey. Before changing to logistics, Sadik Baydere's main focus had been on business process reengineering (BPR) projects, for example in the fields of fashion and textiles, the automotive industry and fast moving consumer goods in Turkey and the UK.

Logwin in Turkey

Logwin has locations in Turkey in Izmir and Istanbul. A staff of 49 work for customers from the automotive, electronics and high-tech, textiles and fashion sectors as well as in retail. Logwin customers in Turkey can take advantage of all international transportation and logistics services, from simple forwarding, distribution and warehousing to value-added services and full-service contract logistics solutions.

About Logwin AG

As an external partner, Logwin AG, Grevenmacher (Luxembourg), develops a comprehensive range of logistics and service solutions for trade and industry. In 2009, the group generated sales of 1.1 billion euros and currently employs approximately 5,500 staff. Logwin operates in all main markets worldwide and has locations across all continents. With its two business segments Solutions (customer-focused contract logistics solutions) and Air + Ocean (global air and sea freight activities), Logwin AG is one of the leaders in the market.

The business segment Solutions stands for contract logistics within Logwin AG. Solutions offers individual customer- and industry-oriented solutions ranging from supply chain management, warehousing and logistical value-added services through to complete outsourcing projects. The business segment Solutions provides a high level of competence in process management and the development of customized IT solutions. The close ties between the business segments enable multi-modal transport solutions to be implemented quickly and efficiently.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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