

## **Logwin sells Tank & Silo business to *GREIWING logistics for you GmbH*®**

**Grevenmacher (Luxembourg)** - The international logistics service provider Logwin is selling its Tank & Silo activities of the Logwin Road + Rail Deutschland GmbH to *GREIWING logistics for you GmbH*® based in Greven in North Rhine-Westphalia as part of an asset deal. The sale is effective as of 1 April 2010 and is part of Logwin's initiated streamlining of land transportation activities in its business segment Road + Rail.

The Tank & Silo business is run from sites in Ludwigshafen, Ulm (with a branch in Burgberg) and in Weiden. The focus of its activities is the transportation, warehousing and handling of products for bulk logistics. Around 100 employees are currently generating sales of approximately 22 million euro.

*GREIWING logistics for you GmbH*® is a family-owned, medium-sized, internationally operating logistics company. Up until now they have operated from six sites and employ more than 300 workers in the main business fields of bulk logistics, food bulk logistics and other logistics projects. Through its purchase of the Tank & Silo activities from Logwin Road + Rail Deutschland GmbH, Greiwing is seeking to strengthen its core competencies through the optimised use of synergies.

### **About Logwin**

As an external partner, Logwin AG, Grevenmacher (Luxembourg), develops a comprehensive range of logistics and service solutions for trade and industry. In 2008, the group generated sales of 2.0 billion euros and currently employs approximately 7,800 staff in 45 countries. Logwin operates in all main markets worldwide and has over 400 locations across all continents. With its three business segments Solutions (customer-oriented contract logistics), Air + Ocean (global air and ocean freight forwarding activities) and Road + Rail (land and special transportation activities in Central, Western and Eastern Europe), Logwin is one of the market leaders.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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