

Logwin opens new location in eastern China

Grevenmacher (Luxembourg) – Logwin has strengthened its presence on the Chinese market by opening a further location there: the logistics service provider has been supporting its customers in Zhangjiagang since the beginning of the year. The city counts some 900,000 inhabitants and lies approximately 200 km east of Nanjing in the south-eastern province of Jiangsu. Many companies in the electronics, chemicals and textile industries in particular are located there. "China and Germany are still two of the world's largest export nations," explains Helmut Kaspers, COO of the business segment Air + Ocean at Logwin AG. "Despite the global economic crisis we are continuing to push forward the expansion of our network of locations in Asia especially."

The newly established company, Logwin Air + Ocean China Ltd. Zhangjiagang, is led by Thomas Wu. Logwin will use its new customer office to further develop existing logistics projects and expand its service for international customers.

Zhangjiagang is a modern and aspiring metropolitan area. Situated on the lower reaches of the Yangtze River, the city has an important inland port that ensures good transport connection with the hinterland. Zhangjiagang is one of the most important economic regions in the east of China. Besides its office in Nanjing, Logwin there also operates locations in Shanghai, Suzhou and Wuxi. In total, Logwin is present at over 20 locations in China showing commitment combined with tradition: Logwin has been operating on the Chinese market for over 35 years, having opened its first Asian location in Hong Kong in 1972.

About Logwin AG

As an external partner, Logwin AG, Grevenmacher (Luxembourg), develops a comprehensive range of logistics and service solutions for trade and industry. In 2008, the group generated sales of 2.0 billion euros and currently employs approximately 8,100 staff in 45 countries. Logwin operates in all main markets worldwide and has over 400 locations across all continents. With its three business segments Solutions (customer-oriented contract logistics), Air + Ocean (global air and ocean freight forwarding activities) and Road + Rail (land and special transportation activities in Central, Western and Eastern Europe), Logwin is one of the market leaders.

The Logwin business segment Air + Ocean is represented at over 200 locations, of which 98 are wholly-owned, on all five continents. Around 1,900 employees provide air and sea freight transport as well as specially tailored and complex logistics solutions. The focus of their international engagement is in Europe, Asia, Australia, South America and South Africa. The global network is reinforced by partnerships and cooperation agreements, which include membership of the sea freight cooperation Group 99 and the air freight cooperation FUTURE.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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