

## Logwin joins forces with Wikestrom & Krogius to establish a supply chain centre for Wärtsilä in China

- **Partnership awarded contract to provide logistics and distribution solutions for Wärtsilä's marine propulsion and power generation group**

**Grevenmacher (Luxembourg)** – Logwin, a leading provider of international logistics services, has announced today details of an agreement that has seen the company join forces with Finnish partner Wikestrom & Krogius to establish and operate a state-of-the-art supply chain centre for the Wärtsilä Corporation in Shanghai, China.

Under the terms of the agreement, Logwin in partnership with its international forwarding agent, Wikestrom & Krogius, has won a five year contract to provide logistical and operational services for Wärtsilä, including the management, transportation and distribution of approximately 70,000 tonnes of power-related cargo from the client's Shanghai hub annually to destinations in Europe.

Headquartered in Helsinki, Finland, Wärtsilä enhances the business of customers in the marine and energy markets by providing them with complete lifecycle energy solutions, including assistance with the construction, operation, performance and maintenance of power plants.

Given the increase in power-related components originating from China, Logwin has assisted Wärtsilä in the development and completion of a 3,100 square metre facility that will equip the company with comprehensive logistics services ranging from quality inspections, local warehousing, packaging, shipment consolidations and distribution capabilities.

The facility, which comprises a dedicated 1,868 square metre docking area, a 766 square metre quality control inspection workshop, and a 466 square metre purpose-built office, will help the company set new standards in customer delivery by expediting the accuracy and processing of orders.

In doing so, the new centre will enable Wärtsilä to consolidate goods from multiple suppliers in China, including quality control and inspection of goods on their arrival at the centre to the repackaging of the cargo into full container loads for shipment to Finland, Italy and other European destinations.

Logwin's partnership's responsibilities will also comprise the provision of specialized logistical services that entails the management of the 1,868 square metre cross docking area where goods are recovered, opened, sorted, tallied and re-packed.

Logwin has been servicing the maritime industry for 20 years and has built a strong brand based on knowing the customers. The announcement of the Wärtsilä contract follows hot on the heels of the launch of 'Logwin Boat' IT platform, which is especially designed to offer customers, such as those in the ship building business with sophisticated supplier networks, an integrated and transparent service package that supports the punctual delivery of components and spare parts.

As part of this offering, Logwin can help to streamline a customer's supply chain by assuming responsibility for all aspects of the delivery process from the transportation, interim storage, consolidation and transit processing of urgently needed accessories.

An additional value add of the service also includes helping to address customs formalities on behalf of customers, thus ensuring that any special components and supply parts arrive on time, in a good condition and in the most cost-effective manner.

**About Wikeström & Krogius**

Wikeström & Krogius is a Finnish international forwarding agent, specializing in road, sea and air project transports. The company's comprehensive logistical solutions include storage, repackaging and transit transports services. In addition, the group can handle cargo in all sizes from door to door and small express packages to large project transports

**About Logwin AG**

As an external partner, Logwin AG, based in Grevenmacher (Luxembourg), develops a comprehensive range of logistics and service solutions for trade and industry. In 2008, the group generated sales of 2.0 billion euros and currently employs over 8,600 staff in 45 countries. Logwin operates in all main markets worldwide and has over 400 locations across all continents. With its three business segments Solutions (customer-oriented contract logistics), Air + Ocean (global air and ocean freight forwarding activities) and Road + Rail (land and special transportation activities in Central, Western and Eastern Europe), Logwin is one of the market leaders.

The business segment Air + Ocean is present on all continents with a more than 200 locations, including 97 of its own company branches. In addition to air and sea transportation, 1,900 employees also provide tailor-made and complex logistics services. The company's international focus is on Europe, Asia, Australia, South America and South Africa. The global Air + Ocean network is strengthened by partnerships and cooperative ventures, and the company is a member of the sea-freight cooperation Group 99 and the air-cargo cooperation FUTURE.

Logwin AG is listed in the Prime Standard of the Deutsche Börse. The majority shareholder is DELTON AG, Bad Homburg (Germany).

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