

## Logwin strengthens airfreight organisation

**Grevenmacher (Luxembourg)** – The Air + Ocean business segment of Logwin AG is expanding its airfreight management team in line with the high growth rates in the airfreight sector. The objective is to optimise the procurement processes and the cooperation with core carriers. The international airfreight activities will be brought together and further developed by the newly created position of Director Global Airfreight.

“We will be developing a global airfreight management function with regional structures”, says Helmut Kaspers, COO of the Air + Ocean business segment at Logwin AG. “Within the context of this company strategy we are restructuring central functions such as purchasing, product management and sea-air concepts.”

Volker Hoebelt (43) took over the management of the restructured airfreight organisation on 1 April 2008. He is carrying out his role as Director Global Airfreight in addition to his former position as Director Global Sales + Marketing in the Air + Ocean business segment. Logwin has combined two central roles and has placed customer proximity and the service requirements of the company even more in the forefront of operations. By creating this dual function Logwin is demonstrating the lean management structure of the company.

**Information on Logwin AG**

As an external partner, Logwin AG, Grevenmacher (Luxembourg), develops a comprehensive range of logistics and service solutions for trade and industry. In 2007, the group generated sales of 2.0 billion euros and currently employs approximately 8,500 staff in 44 countries. Logwin operates in main markets worldwide and has over 400 locations across all continents. With its three business segments Solutions (customer-orientated contract logistics solutions), Air + Ocean (global air and ocean freight forwarding activities) and Road + Rail (land and special transportation activities in Central, Western and Eastern Europe), Logwin AG is one of the market leaders.

The business segment Air + Ocean is present on all continents with a total of 200 locations, including 96 of its own company branches. In addition to air and sea transportation, 1,700 employees also provide tailor-made and complex logistics services. The company's international focus is on Europe, Asia, Australia, South America and South Africa. The global air + ocean network is strengthened by partnerships and cooperative ventures, and the company is a member of the sea-freight cooperation Group 99 and the air-cargo cooperation FUTURE.

Logwin AG is listed on the Prime Standard of Deutsche Boerse. The majority shareholder is DELTON AG, Bad Homburg.

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