

Thiel Logistik AG begins Squeeze Out Procedure for the Exclusion of the Minority Shareholders of Microlog Logistics AG, Cologne

Thiel Logistik AG has commenced a squeeze out procedure for the purpose of excluding the minority shareholders of Microlog Logistics AG. It approached the management board of Microlog Logistics AG with a corresponding request pursuant to sec. 327a Stock Corporation Act (AktG) today. However, if it turns out that the cash compensation to be offered to the minority shareholders is not economically viable for Thiel Logistik AG, due to an increase in the stock market price of the shares of Microlog Logistics AG during the assessment period, Thiel Logistik AG expressly reserves the right to abandon the squeeze out procedure at any time and subsequently sell shares in Microlog Logistics AG.

Subject to the results of the corporate evaluation remaining to be carried out, and the results of the examination to be conducted by a qualified auditor appointed by the court, Thiel Logistik AG currently proceeds from the assumption that the stock market value of the shares of Microlog Logistics AG will be decisive in determining the amount of the cash compensation to be offered to the minority shareholders of Microlog Logistics AG.

The aim of excluding the minority shareholders, which hold approx. 2.26 percent of the share capital of Microlog Logistics AG, is to completely integrate the company into the Thiel Group, as the considerable expenses associated with a stock market listing are no longer justified. Thiel Logistik AG does not pursue any other aims within the scope of excluding the minority shareholders and, in particular, does not plan any measures requiring a prior successful execution of the squeeze out procedure. Against this background, Thiel Logistik AG reserves the right to withdraw its request pursuant to sec. 327a AktG and to refrain from the exclusion of the minority shareholders if the stock market price increases to such an extent that a squeeze out procedure would no longer make commercial sense for Thiel Logistik AG.

Information on Thiel Logistik AG

As an external partner, Thiel Logistik AG, Grevenmacher (Luxembourg) develops holistic logistics and service solutions for trade and industry. In 2005, the Group generated sales of EUR 1.8 billion and currently employs approximately 8,000 staff in 41 countries. Thiel Logistik operates on the main markets worldwide and has some 350 locations across all continents. With its business segments "Industry Solutions" (Thiel FashionLifestyle, Thiel Media and Thiel Furniture), "Air & Ocean" and "Regional Logistics Services" (Microlog-Südkraft, Delacher and Quehenberger) Thiel Logistik AG is one of the market leaders. The areas of operations of the Regional Logistics Services, primarily covers the German-speaking area and the Central and Eastern European countries.

Thiel Logistik AG is listed on the Prime Standard of Deutsche Boerse. The major shareholder of the company is DELTON AG, Bad Homburg, which has an equity stake of 50.26 percent.

Your contact:

www.thiel-logistik.com

Tino Fritsch

Head of Public Relations
Phone: 00352 / 71 96 90 -1353
Fax: 00352 / 71 96 90 -1359
pr-info@thiel-logistik.com

Sebastian Esser

Head of Investor Relations
Phone: 00352/ 71 96 90 -1112
Fax: 00352/ 71 96 90 -1359
ir-info@thiel-logistik.com