

**Dr. Klaus Eierhoff steps down as Chief Executive Officer and member of the Board of Directors of Thiel Logistik AG, effective June 30, 2005**

**Grevenmacher** (Luxembourg) - Dr. Klaus Eierhoff, CEO of Thiel Logistik AG, Grevenmacher (Luxembourg), has resigned from his post as Chief Executive Officer and from his position as member of the Board of Directors by mutual agreement with the Board of Directors, effective June 30, 2005. This move follows a difference of perspectives on how the company should develop going forward.

Martin Löffler, CFO, and Stefan Delacher, CMO, will continue to constitute the Executive Board. The search for the future CEO is already underway. The Board of Directors and Executive Board will ensure that Thiel Logistik successfully continues the realignment that began two years ago.

The Board of Directors thanks Dr. Eierhoff for the work he has performed over the past two years and wishes him every success for his future career.

**About Thiel Logistik AG**

Thiel Logistik AG of Grevenmacher, Luxembourg, develops complete logistics and service solutions as an external partner for industry and commerce. In 2004, the Thiel Group achieved sales of € 1.7 billion and currently employs more than 8,900 people in 44 countries. With more than 446 locations on all continents, Thiel Logistik operates in the major European markets and in every important procurement and sales market worldwide. The Group's business segments are Industry Solutions, Air & Ocean with its focus on air and sea freight, and Regional Logistics Services, whose areas of operation extend from Germany and the Benelux countries via Austria and Switzerland to the countries of Central and Eastern Europe. The Industry Solutions comprise THIEL Automotive, THIEL FashionLifestyle, THIEL Media and THIEL Furniture. Thiel Logistik AG ranks among the market leaders in its business segments. Thiel Logistik AG is listed on the MDAX segment of the German Stock Exchange. The principle shareholder is DELTON AG, Bad Homburg, Germany, with 50.26 percent of the share capital.

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