

Ad hoc Announcement from Thiel Logistik AG concerning Sales and Income for the Period from January to September 2004

Grevenmacher (Luxembourg) – Thiel Logistik Group achieved an operating income (EBIT) of € 21.6 million in the period from January 1, 2004 to September 30, 2004 which is much higher than the previous year figure of € 4.0 million on a comparable basis. Sales rose significantly by +5.9 % from € 1,234 million to € 1,307 million. In addition, gross margin was increased from 7.3 % to 7.7 %. Net income for the nine months to September 30, 2004 amounted to € 1.4 million. Gross cash flow more than doubled to € 52.7 million compared to the first half of 2004 and free cash flow amounted to € 32 million.

About Thiel Logistik AG

Thiel Logistik AG of Grevenmacher, Luxembourg, develops complete logistics and service solutions as an external partner for industry and commerce. In 2003, Thiel Group achieved sales of € 1.7 billion and currently employs more than 9,300 people in 44 countries. With more than 350 locations on all five continents, Thiel Logistik is present in the major European markets and in every important procurement and sales market worldwide. The Group's three business segments are Industry Solutions, Air & Ocean and Regional Logistics Services. Industry Solutions include Thiel Automotive, Thiel FashionLifestyle, Thiel Media and Thiel Furniture. The Air & Ocean segment focuses on air and sea freight. Regional Logistics Services extend from Germany and Benelux via Austria and Switzerland to the countries of Eastern and Central Europe. In these business segments, Thiel Logistik AG ranks among the market leaders. Thiel Logistik AG is listed on the MDAX segment of the German Stock Exchange. The majority shareholder is DELTON AG, Bad Homburg, Germany, with 50.26 percent of the share capital.

Contacts:

www.thiel-logistik.com

Peter Staab

Head of Investor Relations /
Corporate Communications
Phone : 00352 / 719690-1360
Fax: 00352 / 719690-1359
ir-info@thiel-logistik.com

Tino Fritsch

Press Officer
Phone: 00352 / 71 96 90 -1353
Fax: 00352 / 71 96 90 -1359
presse-kontakt@thiel-logistik.com