

Dr. Stephan Freichel appointed member of the board of directors of Microlog AG

Grevenmacher (Luxemburg) - Dr. Stephan Freichel (43) has been appointed as a member of the board of directors of Microlog Logistics AG with effect from 1st October 2004.

As the Chief Operations Officer (COO), he will support the expansion of the automotive business and take over responsibility for the area 'operations' of all companies of the company division Thiel Automotive as well as the distribution.

Dr. Stephan Freichel can fall back on 14 years of experience in management in the logistics sector. Most recently, he was the managing director with responsibility for global turnover and financial results at ZF Trading GmbH. After acquisition of Mannesmann Sachs AG by Friedrichshafen, he became responsible for successful expansion and integration of the automotive after-market trading business into the newly-formed the ZF Trading GmbH

After studying economic engineering and a subsequent PhD in the special subject of company management, Dr. Stephan Freichel began his occupational career in the car industry.

At General Motors Europe, he collected international experience in various functions in the logistics as well as in distribution and marketing. Within Merck KGaA, he held the positions of Director of Logistics & Supply Chain and the General Manager of Logistics.

Together with the CEO, Jörn Struck, who is responsible as the spokesperson of the department Strategy and Company Communication and the CFO, Dr. Thomas Olemotz, who is competent for the departments Finance and Personnel, the staffing prerequisites have now been created for the expansion of the operative business and, at the same time, the assurance of continuity.

About Thiel Logistik AG

Thiel Logistik AG of Grevenmacher, Luxembourg, develops complete logistics and service solutions as an external partner for industry and commerce. In 2003, Thiel Group achieved sales of €1.7 billion and currently employs more than 9,300 people in 44 countries. With more than 350 locations on all continents, Thiel Logistik is present in the major European markets and in every important procurement and sales market worldwide. The Group's three business segments are Industry Solutions, Air & Ocean and Regional Logistics Services. Industry Solutions include Thiel Automotive, Thiel FashionLifestyle, Thiel Media and Thiel Furniture. The Air & Ocean segment focuses on air and sea freight. Regional Logistics Services extend from Germany and Benelux via Austria and Switzerland to the countries of East and Central Europe. In these business segments, Thiel Logistik AG ranks among the market leaders. Thiel Logistik AG is listed on the MDAX segment of the German Stock Exchange. The majority shareholder is DELTON AG of Bad Homburg, Germany, with 50.26 percent of the share capital.

Contacts:www.thiel-logistik.com**Peter Staab**

Head of Investor Relations/
Corporate Communications
phone: 00352 / 719690-1360
fax: 00352 / 719690-1359
ir-info@thiel-logistik.com

Jörn Peter Struck

CEO/ Speaker of the Board
Microlog AG
Tel: 00352 / 719690-1144
Fax: 00352 / 719690-8905
joern.peter.stuck@microlog.de

Thiel Logistik AG | ZIR Potaschberg | 5, an de Laengten | L-6776 Grevenmacher | Luxembourg