

New Thiel Logistik AG shares placed in the market

Logistics group raises around €100 million from capital increase

Grevenmacher (Luxembourg) - Thiel Logistik AG has successfully completed its capital increase. Today, 25.7 million new shares will be included in trading in the Prime Standard segment of Deutsche Börse under the same securities code (WKN 931 705). This corporate action increases the share capital of Thiel Logistik AG, an MDax-listed logistics company, from €107.2 million to €139.3 million, raising around €100 million for the company.

Trading in subscription rights ended on April 13. By that date, 99.9 percent of the subscription rights had been exercised. All the remaining subscription rights were sold on April 15 by way of public auction on the Luxembourg Stock Exchange and exercised the same day. All of the shares offered were taken up.

After a resolution in principle to carry out the capital increase was reached on March 8, 2004, the Executive Board of Thiel Logistik decided on April 20 to carry out the capital increase from authorized capital with subscription rights to strengthen the company's equity base and repay short-term liabilities. The subscription period for the new no-par-value bearer shares extended from March 11 to April 13. Shareholders were able to receive 3 new shares at a price of €3.90 in exchange for 10 old shares.

The rights issue, managed by Deutsche Bank, resulted in an increase in the company's share capital from €107,187,487.50 to €139,343,733.75. The number of shares increased by 25,724,997 to 111,474,987. The main shareholder, DELTON AG, received new shares in proportion with its current shareholding, thereby maintaining its 50.26 percent shareholding in Thiel Logistik AG after the capital increase. 49.74 percent of shares remain in free float.

Information about the Thiel Logistik AG

Thiel Logistik AG, Grevenmacher (Luxembourg), develops as an external partner end-to-end logistics and service solutions for industry and commerce. In 2003 the group generated a turnover of 1.7 billion euros and currently employs more than 9,300 people in 44 countries. Thiel Logistik is present in all the main European markets as well as in the major procurement and sales markets worldwide with more than 350 locations on all continents. The business areas are regional logistics services, focussing on Central Europe including air- and sea freight, and specialised sector services, which are Automotive, Fashion/Lifestyle, Media, Furniture and Food. In its business activities Thiel Logistik holds a leading market position. Thiel Logistik AG is listed at the Frankfurt Stock Exchange and part of the MDAX. The main shareholder is the DELTON AG, Bad Homburg, owning 50.26 % of the share capital.

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