

**Publication of the Nine-Month Financial Report 2008
Speech of Berndt-Michael Winter, Chairman of the Board of Directors (CEO)****Conference Call, 3 November 2008**

- The spoken word is final -

Ladies and Gentlemen,

Welcome to today's conference call of Logwin AG and thank you for participating on such short notice. We apologize and ask for your understanding that due to the latest news we combined the press conference and the analysts meeting and will therefore report in English today.

My colleagues from the Executive Committee of Logwin AG, the CFO Dr. Wagner, the COO of Air + Ocean, Mr. Kaspers as well as the COO of Road + Rail, Mr. Kükenshöner are also attending this conference call. You probably all know that in August I took over direct responsibility for the business segment Solutions in addition to my function as CEO.

Earlier than planned we now report on the first nine months of 2008. Although the development of the operating business in the first nine months of the current year was stable, the weakening economy and the impacts of the financial crisis caused us to reassess and to adjust our medium-term planning. The consequences were goodwill impairments, which we announced ad hoc late last Friday. Against this background we thought it appropriate and sensible to move forward the publication of our nine month financial report also to Friday night.

The agenda of this conference call takes account of the much tighter schedule: I will therefore hand over immediately to Dr. Wagner. He will summarize the development of the first nine months for you.

Afterwards we will be happy to answer your questions.