

Consolidated Statement of Changes in Shareholders' Equity

	Capital and reserves attributable to the shareholders of Logwin AG				Total group equity	Minority interest	Total shareholders' equity
	Ordinary shares-voting, no-par value	Additional paid-in capital	Retained earnings and other reserves	Result directly recognized in equity			
<i>in thousand €</i>							
January 1, 2009	139,344	174,002	-97,860	-6,173	209,313	3,032	212,345
Net result			-47,520		-47,520	-102	-47,622
Result directly recognized in equity, net of tax:							
Translation reserve				452	452		452
Fair value reserve				369	369		369
Total net result			-47,520	821	-46,699	-102	-46,801
Offsetting additional paid-in capital and net loss		-17,955	17,955		-		-
Changes in translation reserve of foreign entities			-216	216	-		-
Acquisition of minority interests (outstanding)			-166		-166	-118	-284
Neutral effects from minority interests (outstanding)						-659	-659
Other			-42	29	-13		-13
September 30, 2009	139,344	156,047	-127,849	-5,107	162,435	2,153	164,588
January 1, 2010	139,344	156,047	-165,754	-3,305	126,332	1,891	128,223
Net result			-1,742		-1,742	262	-1,480
Result directly recognized in equity, net of tax:							
Translation reserve				1,746	1,746		1,746
Fair value reserve				-246	-246		-246
Actuarial gains and losses from pensions				52	52		52
Total net result			-1,742	1,552	-190	262	72
Reduction in registered capital through transfer to a reserve that can be only set off against losses	-39,344		39,344		-		-
Offsetting additional paid-in capital and net loss		-60,734	60,734		-		-
Amount paid out to minority interest						-179	-179
Changes in scope of consolidation						-830	-830
Other			115	15	130		130
September 30, 2010	100,000	95,313	-67,303	-1,738	126,272	1,144	127,416

The accompanying notes are an integral part of these Consolidated Financial Statements.