

Consolidated Statement of Cash Flows

January 1 - September 30,	<i>in thousand €</i>	2010	2009 (restated)
Earnings before income taxes		7,351	-1,124
Finance expenses, net		11,897	11,350
Earnings before interest and income taxes (EBIT)		19,248	10,226
Adjustments to reconcile net result to operating cash flow:			
Depreciation and amortization		9,926	10,992
Result from disposal of assets		85	-571
Other, net		-3,154	-3,403
Income taxes paid		937	-1,732
Interest expenses paid		-6,742	-6,348
Changes in working capital, cash effective:			
Change in trade accounts receivable and other assets, cash effective		-57,758	656
Change in trade accounts payable and other liabilities, cash effective		52,333	-6,829
Change in inventory, cash effective		-485	3,885
Operating cash flow of continuing business operations		14,390	6,876
Operating cash flow of discontinued business operations		-10,494	-1,376
Capital expenditures		-4,660	-3,828
Proceeds from disposals of non-current assets		2,258	1,212
Payments for acquisitions of subsidiaries, net of cash acquired		-262	-1,383
Other changes in investing activities		-	-209
Investing cash flow of continuing business operations		-2,664	-4,208
Investing cash flow of discontinued business operations		11,291	-582
Net cash flow of continuing business operations		11,726	2,668
Net cash flow of discontinued business operations		797	-1,958
Changes in short-term financial liabilities		-851	-629
Repayment in long-term financial liabilities		-672	-1,586
Repayment in lease obligations		-1,370	-1,681
Amount paid out to minority interest		-179	-657
Other changes in financing activities		-9	-
Financing cash flow of continuing business operations		-3,081	-4,553
Financing cash flow of discontinued business operations		-1,309	-2,371
Effects of exchange rate changes on cash		1,197	725
Changes in cash and cash equivalents		9,330	-5,489
Cash and cash equivalents at beginning of year		64,563	63,204
Change		9,330	-5,489
Cash and cash equivalents at end of period		73,893	57,715

The accompanying notes are an integral part of these Consolidated Financial Statements.