

Consolidated Interim Financial Statements

Consolidated Statement of Income

January 1 - March 31,	<i>in thousand €</i>	2010	2009 (restated)
Net sales		320,709	283,102
Cost of sales		-293,602	-256,239
Gross profit		27,107	26,863
Selling costs		-5,676	-6,980
General and administrative costs		-14,750	-15,993
Other income		2,232	3,496
Other expenses		-1,487	-2,405
Earnings before interest and income taxes (EBIT)		7,426	4,981
Finance expenses, net		-3,725	-3,780
Earnings of continuing business operations before income taxes		3,701	1,201
Income Taxes		-1,850	-1,210
Earnings of continuing business operations after income taxes		1,851	-9
Earnings of discontinued business operations after income taxes		-1,700	-6,268
thereof loss from valuation of discontinued business operations		-	-
thereof income taxes		-95	-660
Net result		151	-6,277
Attributable to:			
Equity holders of Logwin AG		103	-6,246
Minority shareholders		48	-31

January 1 - March 31,	<i>in €</i>	2010	2009
Earnings per share – basic and fully diluted:			
Income (loss) of continuing business operations attributable to the equity holders of Logwin AG		0.02	0.00
Income (loss) of discontinued business operations attributable to the equity holders of Logwin AG		-0.02	-0.06
Income (loss) attributable to the equity holders of Logwin AG		0.00	-0.06
Weighted average number of shares outstanding		111,474,987	111,474,987

The accompanying notes are an integral part of these Consolidated Financial Statements.