

Consolidated Statement of Changes in Shareholders' Equity

	Capital and reserves attributable to the equity holders of Logwin AG				Total group equity	Minority interest	Total shareholders' equity
	Ordinary shares-voting, no-par value	Additional paid-in capital	Retained earnings and other reserves	Result directly recognized in equity			
<i>in thousand €</i>							
January 1, 2009	139,344	174,002	-97,860	-6,173	209,313	3,032	212,345
Net result			-6,246		-6,246	-31	-6,277
Result directly recognized in equity, net of tax							
Translation reserve				308	308		308
Fair value reserve				136	136		136
Actuarial gains and losses from pensions							
Total net result			-6,246	444	-5,802	-31	-5,833
Changes in translation reserve of foreign entities			-216	216	-		-
Acquisition of minority interests (outstanding)							
Neutral effects from minority interests (outstanding)						-9	-9
March 31, 2009	139,344	174,002	-104,322	-5,513	203,511	2,992	206,503
January 1, 2010	139,344	156,047	-165,754	-3,305	126,332	1,891	128,223
Net result			103		103	48	151
Result directly recognized in equity, net of tax							
Translation reserve				1,587	1,587		1,587
Fair value reserve				112	112		112
Actuarial gains and losses from pensions				106	106		106
Total net result			103	1,805	1,908	48	1,956
Other			-819	15	-804		-804
March 31, 2010	139,344	156,047	-166,470	-1,485	127,436	1,939	129,375

The accompanying notes are an integral part of these Consolidated Financial Statements.