

Consolidated Interim Financial Statements

Consolidated Statement of Income

<i>in thousand €</i>	January 1 - Sept. 30, 2009	January 1, - Sept. 30, 2008	July 1 - Sept. 30, 2009	July 1 - Sept. 30, 2008
Net sales	1,173,909	1,572,653	401,019	532,967
Cost of sales	-1,088,420	-1,453,810	-369,794	-492,419
Gross profit	85,489	118,843	31,225	40,548
Selling costs	-25,906	-27,640	-8,384	-9,134
General and administrative costs	-61,598	-68,358	-18,061	-22,901
Other income	9,562	12,732	2,493	4,304
Other expenses	-7,217	-10,572	-1,607	-3,251
Earnings before interest, taxes, restructuring costs and impairments	330	25,005	5,666	9,566
Restructuring costs	-6,000	-	-	-
Impairment of goodwill	-27,286	-98,000	-	-98,000
Earnings before interest and taxes (EBIT)	-32,956	-72,995	5,666	-88,434
Finance expenses, net	-13,157	-13,227	-4,423	-4,546
Income (loss) before income taxes	-46,113	-86,222	1,243	-92,980
Income taxes	-1,509	-4,084	19	-1,227
Net result	-47,622	-90,306	1,262	-94,207
Attributable to:				
Shareholders of Logwin AG	-47,520	-90,760	1,265	-94,291
Minority shareholders	-102	454	-3	84

<i>in €</i>	January 1 - Sept. 30, 2009	January 1 - Sept. 30, 2008	July 1 - Sept. 30, 2009	July 1 - Sept. 30, 2008
Earnings per share – basic and fully diluted: for income (loss) attributable to the shareholders of Logwin AG	-0.43	-0.81	0.01	-0.85
Weighted average number of shares outstanding	111,474,987	111,474,987	111,474,987	111,474,987

The accompanying notes are an integral part of these Consolidated Financial Statements.