

Consolidated Statement of Changes in Shareholders' Equity

<i>in thousand €</i>	Capital and reserves attributable to the equity holders of Logwin AG					Total group equity	Minority interest	Total shareholders' equity
	Ordinary shares-voting, no-par value	Additional paid-in capital	Retained earnings and other reserves	Result directly recognized in equity				
January 1, 2008	139,344	174,002	5,072	-4,657	313,761	4,158	317,919	
Net result			-90,760		-90,760	454	-90,306	
Acquisition of outstanding minority interests			-1,107		-1,107		-1,107	
Neutral effects from minority interests						-1,737	-1,737	
Result directly recognized in equity, net of tax								
Translation reserve				341	341		341	
Fair value reserve				27	27		27	
Revaluation reserve				619	619		619	
September 30, 2008	139,344	174,002	-86,795	-3,670	222,881	2,875	225,756	
January 1, 2009	139,344	174,002	-97,860	-6,172	209,314	3,032	212,346	
Offsetting additional paid-in capital and net loss		-17,954	17,954		-		-	
Net result			-47,622		-47,622	-102	-47,724	
Acquisition of outstanding minority interests			-322		-322	-118	-440	
Neutral effects from minority interests						-659	-659	
Result directly recognized in equity, net of tax								
Translation reserve				655	655		655	
Fair value reserve				410	410		410	
September 30, 2009	139,344	156,048	-127,850	-5,107	162,435	2,153	164,588	

The accompanying notes are an integral part of these Consolidated Financial Statements.