

Consolidated Interim Financial Statements

Consolidated Statement of Income

<i>in thousand €</i>	January 1 - June 30, 2009	January 1, - June 30, 2008	April 1 - June 30, 2009	April 1 - June 30, 2008
Net sales	772,890	1,039,686	367,623	516,506
Cost of sales	-718,626	-961,391	-342,927	-479,120
Gross profit	54,264	78,295	24,696	37,386
Selling costs	-17,522	-18,506	-8,636	-9,384
General and administrative costs	-43,537	-45,457	-21,638	-23,811
Other income	7,069	8,428	2,204	-302
Other expenses	-5,610	-7,321	-2,038	726
Earnings before interest, taxes, restructuring costs and impairments	-5,336	15,439	-5,412	4,615
Restructuring costs	-6,000	-	-6,000	-
Impairment of goodwill	-27,286	-	-27,286	-
Earnings before interest and taxes (EBIT)	-38,622	15,439	-38,698	4,615
Finance expenses, net	-8,733	-8,681	-4,251	-4,379
Income (loss) before income taxes	-47,355	6,758	-42,949	236
Income taxes	-1,529	-2,857	342	-80
Net result	-48,884	3,901	-42,607	156
Attributable to:				
Shareholders of Logwin AG	-48,785	3,531	-42,539	94
Minority shareholders	-99	370	-68	62

<i>in €</i>	January 1 - June 30, 2009	January 1 - June 30, 2008	April 1 - June 30, 2009	April 1 - June 30, 2008
Earnings per share – basic and fully diluted:				
for income (loss) attributable to the shareholders of Logwin AG	-0.44	0.03	-0.38	0.00
Weighted average number of shares outstanding	111,474,987	111,474,987	111,474,987	111,474,987

The accompanying notes are an integral part of these Consolidated Financial Statements.