

## Consolidated Statement of Cash Flows

January 1 - June 30,	<i>in thousand €</i>	<b>2009</b>	<b>2008</b>
Earnings before taxes		-47,355	6,758
Finance expenses, net		8,733	8,681
Earnings before interest and taxes		-38,622	15,439
Adjustments to reconcile net result to net cash provided by operating activities			
Depreciation and amortization		12,065	12,226
Impairment of goodwill		27,286	-
Result from disposal of assets		-621	-1,467
Restructuring costs		6,000	-
Other, net		-1,827	-1,380
Income taxes paid		1,910	-7,558
Interest expenses paid		-6,742	-7,162
Changes in working capital, cash effective			
Change in trade accounts receivable and other assets, cash effective		23,273	-23,636
Change in trade accounts payable and other liabilities, cash effective		-27,287	8,993
Change in inventory, cash effective		3,242	-262
<b>Operating cash flow</b>		<b>-1,323</b>	<b>-4,807</b>
Capital expenditures		-4,014	-7,031
Proceeds from disposal of non-current assets		1,399	4,900
Proceeds from disposal of consolidated subsidiaries and other business units		-	2,702
Payments for acquisitions of subsidiaries, net of cash acquired		-1,261	-3,311
Other changes in investing activities		-208	286
<b>Cash flow from investing activities</b>		<b>-4,084</b>	<b>-2,454</b>
<b>Net cash flow</b>		<b>-5,407</b>	<b>-7,261</b>
Changes in short-term financial liabilities		-1,056	1,857
Repayment in long-term financial liabilities		-1,233	-1,139
Repayment in finance lease obligations		-2,319	-3,164
Distribution to minorities		-459	-588
Other, net		-	-174
<b>Cash flow from financing activities</b>		<b>-5,067</b>	<b>-3,208</b>
Effects of exchange rate changes and changes in consolidation scope on cash		795	-342
<b>Changes in cash and cash equivalents</b>		<b>-9,679</b>	<b>-10,811</b>
Cash and cash equivalents at beginning of year		63,204	65,626
Change		-9,679	-10,811
<b>Cash and cash equivalents at end of period</b>		<b>53,525</b>	<b>54,815</b>

The accompanying notes are an integral part of these Consolidated Financial Statements.