

## Consolidated Interim Financial Statements

### Consolidated Statement of Income

January 1 - March 31,	<i>in thousand €</i>	2009	2008
Net sales		405,267	523,180
Cost of sales		-375,699	-482,271
<b>Gross profit</b>		<b>29,568</b>	<b>40,909</b>
Selling costs		-8,886	-9,122
General and administrative costs		-21,899	-21,646
Other income		4,865	8,429
Other expenses		-3,572	-7,746
<b>Earnings before interest and taxes (EBIT)</b>		<b>76</b>	<b>10,824</b>
Finance expenses, net		-4,482	-4,302
<b>Income (loss) before income taxes</b>		<b>-4,406</b>	<b>6,522</b>
Income taxes		-1,871	-2,777
<b>Net result</b>		<b>-6,277</b>	<b>3,745</b>
<b>Attributable to:</b>			
Shareholders of Logwin AG		-6,246	3,437
Minority shareholders		-31	308

January 1 - March 31,	<i>in €</i>	2009	2008
<b>Earnings per share – basic and fully diluted:</b>			
for income (loss) attributable to the shareholders of Logwin AG		-0.06	0.03
<b>Weighted average number of shares outstanding</b>		<b>111,474,987</b>	<b>111,474,987</b>

The accompanying notes are an integral part of these Consolidated Financial Statements.