

# Consolidated Financial Statements

## Consolidated Statement of Income

<i>in thousand €</i>	<b>2009</b>	<b>2008</b> (restated)	<i>Note/Page</i>
Net sales	1,112,968	1,407,611	4/106
Cost of sales	-1,020,703	-1,279,984	5/108
<b>Gross profit</b>	<b>92,265</b>	<b>127,627</b>	
Selling costs	-25,684	-31,376	5/108
General and administrative costs	-59,148	-69,933	5/108
Other income	8,213	15,143	6/109
Other expenses	-5,974	-12,655	6/109
<b>Earnings before impairment, interest and income taxes</b>	<b>9,672</b>	<b>28,806</b>	
Impairment of long-lived assets	-1,387	-	
Impairment of goodwill	-	-62,500	
<b>Earnings before interest and income taxes (EBIT)</b>	<b>8,285</b>	<b>-33,694</b>	
Finance income	787	1,222	7/109
Finance expenses	-15,749	-16,579	7/109
<b>Earnings of continuing business operations before income taxes</b>	<b>-6,677</b>	<b>-49,051</b>	
Income taxes	1,254	-7,764	8/110
<b>Earnings of continuing business operations after income taxes</b>	<b>-5,423</b>	<b>-56,815</b>	
<b>Earnings of discontinued business operations after income taxes</b>	<b>-77,097</b>	<b>-44,078</b>	29/134
thereof loss from valuation of discontinued business operations	-63,786	-35,500	
thereof income taxes	5,115	-108	
<b>Net result</b>	<b>-82,520</b>	<b>-100,894</b>	
<b>Attributable to:</b>			
Equity holders of Logwin AG	-82,477	-101,441	
Minority shareholders	-43	547	

<i>in thousand €</i>	<b>2009</b>	<b>2008</b>
<b>Earnings per share – basic and fully diluted:</b>		
Income (loss) of continuing business operations attributable to equity holders of Logwin AG	-0.05	-0.51
Income (loss) of discontinued business operations attributable to equity holders of Logwin AG	-0.69	-0.40
for income (loss) attributable to the equity holders of Logwin AG	-0.74	-0.91
<b>Weighted average number of shares outstanding</b>	<b>111,474,987</b>	<b>111,474,987</b>

The accompanying notes are an integral part of these Consolidated Financial Statements.