

Consolidated Statement of Changes in Shareholders' Equity

| | Capital and reserves attributable to the equity holders of Logwin AG | | |
|---|--|-------------------------------|--|
| | Ordinary shares – voting, non-par value | Additional paid-in capital | |
| <i>in thousand €</i> | | | |
| January 1, 2008 | 139,344 | 174,002 | |
| Net result | | | |
| Result directly recognized in equity, net of tax | | | |
| Translation reserve | | | |
| Fair value reserve | | | |
| Revaluation reserve | | | |
| Actuarial gains and losses from pensions | | | |
| Total net result | | | |
| Acquisition of minority interests (outstanding) | | | |
| Neutral effects from minority interests (outstanding) | | | |
| December 31, 2008 | 139,344 | 174,002 | |
| Net result | | | |
| Result directly recognized in equity, net of tax | | | |
| Translation reserve | | | |
| Fair value reserve | | | |
| Actuarial gains and losses from pensions | | | |
| Total net result | | | |
| Changes in translation reserve of foreign entities | | | |
| Compensation of additional paid-in capital and net loss | | -17,955 | |
| Acquisition of minority interests (outstanding) | | | |
| Neutral effects from minority interests (outstanding) | | | |
| Changes in scope of consolidation | | | |
| December 31, 2009 | 139,344 | 156,047 | |

| Capital and reserves attributable to the equity Holders of Logwin AG | | Total group equity | Minority interest | Total shareholders' equity |
|--|---|-----------------------|----------------------|----------------------------------|
| Retained earnings and other reserves | Result directly recognised in equity | | | |
| 5,072 | -4,657 | 313,761 | 4,158 | 317,919 |
| -101,441 | | -101,441 | 547 | -100,894 |
| | -2,955 | -2,955 | | -2,955 |
| | -16 | -16 | | -16 |
| | 619 | 619 | | 619 |
| | 837 | 837 | | 837 |
| -101,441 | -1,515 | -102,956 | 547 | -102,409 |
| -1,491 | | -1,491 | | -1,491 |
| | | | -1,673 | -1,673 |
| -97,860 | -6,172 | 209,314 | 3,032 | 212,346 |
| -82,477 | | -82,477 | -43 | -82,520 |
| | 1,111 | 1,111 | | 1,111 |
| | 544 | 544 | | 544 |
| | 1,008 | 1,008 | | 1,008 |
| -82,477 | 2,663 | -79,814 | -43 | -79,857 |
| -204 | 204 | - | | - |
| 17,955 | | - | | - |
| -3,168 | | -3,168 | -370 | -3,538 |
| | | | -677 | -677 |
| | | | -51 | -51 |
| -165,754 | -3,305 | 126,332 | 1,891 | 128,223 |