

Consolidated Statement of Income

<i>in thousand €</i>	January 1 - Sept. 30, 2008	January 1 - Sept. 30, 2007	July 1 - Sept. 30, 2008	July 1 - Sept. 30, 2007
Net sales	1,572,653	1,527,892	532,967	526,992
Cost of sales	-1,453,810	-1,409,727	-492,419	-487,503
Gross profit	118,843	118,165	40,548	39,489
Selling costs	-27,640	-26,709	-9,134	-7,223
General and administrative costs	-68,358	-65,590	-22,901	-21,454
Other income	12,732	13,980	4,304	4,731
Other expenses	-10,572	-9,692	-3,251	-3,363
Earnings before restructuring costs, impairment, interest and taxes	25,005	30,154	9,566	12,180
Restructuring costs	-	-1,863	-	-304
Impairment of goodwill	-98,000	-6,000	-98,000	-6,000
Earnings before interest and taxes (EBIT)	-72,995	22,291	-88,434	5,876
Finance income	912	721	-184	173
Finance expenses	-14,139	-13,656	-4,362	-4,531
Income (Loss) before income taxes	-86,222	9,356	-92,980	1,518
Income taxes	-4,084	-7,892	-1,227	-4,796
Net result	-90,306	1,464	-94,207	-3,278
Attributable to:				
Shareholders of Logwin AG	-90,760	752	-94,291	-3,405
Minority shareholders	454	712	84	126

<i>in € / number of shares</i>	January 1 - Sept. 30, 2008	January 1 - Sept. 30, 2007	July 1 - Sept. 30, 2008	July 1 - Sept. 30, 2007
Earnings per share – basic and fully diluted: for income (loss) attributable to the shareholders of Logwin AG	-0.81	0.01	-0.85	-0.03
Weighted average number of shares outstanding	111,474,987	111,474,987	111,474,987	111,474,987