

## Consolidated Statement of Changes in Shareholders' Equity

	Capital and reserves attributable to the equity holders of Logwin AG					Minority interest	Total shareholders' equity
	Ordinary shares - voting, no-par value	Additional paid-in capital	earnings and other reserves	directly recognized in equity	Total group equity		
<i>in thousand €</i>							
<b>January 1, 2007</b>	<b>139,344</b>	<b>174,002</b>	<b>8,057</b>	<b>-4,170</b>	<b>317,233</b>	<b>3,819</b>	<b>321,052</b>
Net result			752		752	712	1,464
Neutral effects from minority interests						-1,404	-1,404
Result directly recognized in equity, net of tax							
Translation reserve				-1,327	-1,327		-1,327
Fair value reserve				22	22		22
Revaluation reserve				151	151		151
Actuarial gains and losses from pensions							
<b>September 30, 2007</b>	<b>139,344</b>	<b>174,002</b>	<b>8,809</b>	<b>-5,324</b>	<b>316,831</b>	<b>3,127</b>	<b>319,958</b>
Net result			910		910	960	1,870
Acquisition of outstanding minority interests			-4,647		-4,647		-4,647
Neutral effects from minority interests						71	71
Result directly recognized in equity, net of tax							
Translation reserve				-428	-428		-428
Fair value reserve				-175	-175		-175
Revaluation reserve				-151	-151		-151
Actuarial gains and losses from pensions				1,421	1,421		1,421
<b>December 31, 2007</b>	<b>139,344</b>	<b>174,002</b>	<b>5,072</b>	<b>-4,657</b>	<b>313,761</b>	<b>4,158</b>	<b>317,919</b>
Net result			-90,760		-90,760	454	-90,306
Acquisition of outstanding minority interests			-1,107		-1,107		-1,107
Neutral effects from minority interests						-1,737	-1,737
Result directly recognized in equity, net of tax							
Translation reserve				341	341		341
Fair value reserve				27	27		27
Revaluation reserve				619	619		619
Actuarial gains and losses from pensions							
<b>September 30, 2008</b>	<b>139,344</b>	<b>174,002</b>	<b>-86,795</b>	<b>-3,670</b>	<b>222,881</b>	<b>2,875</b>	<b>225,756</b>