

Consolidated Statement of Cash Flows

January 1-September 30	<i>in thousand €</i>	2008	2007
Net result		-90,306	1,464
Adjustments to reconcile net result to net cash provided by operating activities			
Depreciation and amortization		18,527	22,751
Impairment of goodwill		98,000	6,000
Non-cash items in connection with disposal of non-current assets		-1,930	-1,553
Deferred income taxes		-2,117	936
Other, net		5,182	1,851
Change in retirement and other employee-related obligations		162	109
Changes in working capital			
Change in trade accounts receivable and other assets		-35,546	-60,678
Change in inventory		461	7,573
Change in trade accounts payable and other liabilities		26,593	33,301
Operating cash flow		19,026	11,754
Capital expenditures		-9,951	-13,838
Proceeds from disposal of non-current assets		8,147	4,099
Change in other loans granted		803	-232
Payments for acquisitions of subsidiaries, net of cash acquired		-4,545	-8,462
Net cash used in investing activities		-5,546	-18,433
Net cash flow		13,480	-6,679
Changes in short-term financial liabilities		-1,129	1,261
Proceeds from financial liabilities		-	2,455
Repayment in long-term financial liabilities		-1,834	-3,192
Repayment in finance lease obligations		-4,656	-6,452
Distribution to minorities		-1,439	-652
Other, net		92	-
Net cash used in financing activities		-8,966	-6,580
Effects of exchange rate changes and changes in consolidation scope on cash		435	-300
Changes in cash and cash equivalents		4,949	-13,559
Cash and cash equivalents at beginning of year		65,626	63,775
Change		4,949	-13,559
Cash and cash equivalents at end of period		70,575	50,216