

Consolidated Statement of Income

<i>in thousand €</i>	January 1 - June 30, 2008	January 1 - June 30, 2007	April 1 - June 30, 2008	April 1 - June 30, 2007
Net sales	1,039,686	1,000,900	516,506	493,439
Cost of sales	-961,391	-922,224	-479,120	-457,040
Gross profit	78,295	78,676	37,386	36,399
Selling costs	-18,506	-19,486	-9,384	-10,101
General and administrative costs	-45,457	-44,136	-23,811	-22,453
Other Income	8,428	9,249	-302	3,787
Other expenses	-7,321	-6,329	726	-2,671
Earnings before restructuring costs, interest and taxes	15,439	17,974	4,615	4,961
Restructuring costs	-	-1,559	-	-505
Earnings before interest and taxes (EBIT)	15,439	16,415	4,615	4,456
Interest income	1,096	548	860	332
Interest expenses	-9,777	-9,125	-5,239	-4,623
Income (Loss) before income taxes	6,758	7,838	236	165
Income taxes	-2,857	-3,096	-80	-152
Net result	3,901	4,742	156	13
Attributable to:				
Shareholders of Logwin AG	3,531	4,156	94	-38
Minority shareholders	370	586	62	51

<i>in € / number of shares</i>	January 1 - June 30, 2008	January 1 - June 30, 2007	April 1 - June 30, 2008	April 1 - June 30, 2007
Earnings per share – basic and fully diluted: for income (loss) attributable to the shareholders of Logwin AG	0.03	0.04	0.00	0.00
Weighted average number of shares outstanding	111,474,987	111,474,987	111,474,987	111,474,987