

Consolidated Statement of Changes in Shareholders' Equity

	Capital and reserves attributable to the equity holders of Logwin AG					Minority interest	Total shareholders' equity
	Ordinary shares - voting, no-par value	Additional paid-in capital	Retained earnings and other reserves	Result directly recognized in equity	Total group equity		
<i>in thousand €</i>							
January 1, 2007	139,344	174,002	8,057	-4,170	317,233	3,819	321,052
Net result			4,156		4,156	586	4,742
Neutral effects from minority interests						-27	-27
Result directly recognized in equity, net of tax							
Translation reserve				-359	-359		-359
Fair value reserve				85	85		85
Actuarial gains and losses from pensions							
June 30, 2007	139,344	174,002	12,213	-4,444	321,115	4,378	325,493
Net result			-2,494		-2,494	1,086	-1,408
Acquisition of outstanding minority interests			-4,647		-4,647		-4,647
Neutral effects from minority interests						-1,306	-1,306
Result directly recognized in equity, net of tax							
Translation reserve				-1,396	-1,396		-1,396
Fair value reserve				-238	-238		-238
Actuarial gains and losses from pensions				1,421	1,421		1,421
December 31, 2007	139,344	174,002	5,072	-4,657	313,761	4,158	317,919
Net result			3,531		3,531	370	3,901
Neutral effects from minority interests						-852	-852
Result directly recognized in equity, net of tax							
Translation reserve				-1,493	-1,493		-1,493
Fair value reserve				49	49		49
Actuarial gains and losses from pensions							
June 30, 2008	139,344	174,002	8,603	-6,101	315,848	3,676	319,524