

Consolidated Statement of Income

January 1-March 31,	<i>in thousand €</i>	2008	2007
Net sales		523,180	507,462
Cost of sales		-482,271	-465,185
Gross profit		40,909	42,277
Selling costs		-9,122	-9,385
General and administrative costs		-21,646	-21,683
Other Income		8,730	5,462
Other expenses		-8,047	-3,658
Earnings before restructuring costs, interest and taxes		10,824	13,013
Restructuring costs		-	-1,055
Earnings before interest and taxes (EBIT)		10,824	11,958
Interest income		236	217
Interest expenses		-4,538	-4,502
Income (Loss) before income taxes		6,522	7,673
Income taxes		-2,777	-2,944
Net result		3,745	4,729
Attributable to:			
Equity holders of Logwin AG		3,437	4,195
Minority interest		308	534

January 1- March 31,	<i>in € / number of shares</i>	2008	2007
Earnings per share (in €) – basic and fully diluted:			
for income (loss) attributable to the equity holders of Logwin AG		0.03	0.04
Weighted average number of shares outstanding		111,474,987	111,474,987