

Consolidated Statement of Changes in Shareholders' Equity

	Capital and reserves attributable to the equity holders of Logwin AG					Minority Interest	Total Shareholders' equity
	Ordinary shares - voting, no-par value	Additional paid-in capital	Retained earnings and other reserves	Result directly recognized in equity	Total group equity		
<i>in thousand €</i>							
January 1, 2007	139,344	174,002	8,057	-4,170	317,233	3,819	321,052
Net result			4,195		4,195	534	4,729
Neutral effects from minority interests						526	526
Result directly recognized in equity, net of tax							
Translation reserve				-310	-310		-310
Fair value reserve				60	60		60
Actuarial gains and losses from pensions							
March 31, 2007	139,344	174,002	12,252	-4,420	321,178	4,879	326,057
Net result			-2,533		-2,533	1,138	-1,395
Acquisition of outstanding minority interests			-4,647		-4,647		-4,647
Neutral effects from minority interests						-1,859	-1,859
Result directly recognized in equity, net of tax							
Translation reserve				-1,445	-1,445		-1,445
Fair value reserve				-213	-213		-213
Actuarial gains and losses from pensions				1,421	1,421		1,421
December 31, 2007	139,344	174,002	5,072	-4,657	313,761	4,158	317,919
Net result			3,437		3,437	308	3,745
Neutral effects from minority interests						-224	-224
Result directly recognized in equity, net of tax							
Translation reserve				-2,209	-2,209		-2,209
Fair value reserve				-60	-60		-60
Actuarial gains and losses from pensions							
March 31, 2008	139,344	174,002	8,509	-6,926	314,929	4,242	319,171