

## Key Figures January 1 – December 31, 2008

Group	12 Months			4th Quarter		
	2008	2007	Δ in %	2008	2007	Δ in %
Sales	2,046,321	2,043,108	0.2	473,668	515,216	-8.1
Gross Profit	150,569	150,648	-0.1	31,726	32,483	-2.3
Margin	7.4 %	7.4 %		6.7 %	6.3 %	
Earnings before Interest and Taxes (EBIT) before Impairment of goodwill	23,267	32,006	-27.3	-1,738	3,715	-
Margin	1.1 %	1.6 %		-0.4 %	0.7 %	
Earnings before Interest and Taxes (EBIT)	-74,733	26,006	-	-1,738	3,715	-
Margin	-3.7 %	1.3 %		-0.4 %	0.7 %	
Net Result	-100,894	3,334		-10,588	1,870	
Attributable to Shareholders of Logwin AG	-101,441	1,662		-10,681	910	
Earnings per Share (in €)	-0.91	0.01		-0.09	0.01	
Operating Cash Flow	15,159	38,590		-3,867	26,836	
Net Cash Flow	12,278	12,760		-1,201	19,439	

Business Segments	12 Months			4th Quarter		
	2008	2007	Δ in %	2008	2007	Δ in %
<b>Solutions</b>						
Sales	713,000	759,818	-6.2	162,436	187,986	-13.6
Segment Result before Impairment of goodwill	9,107	23,448	-61.2	-2,454	2,456	-
Margin	1.3 %	3.1 %		-1.5 %	1.3 %	
<b>Air + Ocean</b>						
Sales	553,312	521,892	6.0	137,618	137,890	-0.2
Segment Result before Impairment of goodwill	23,279	18,934	22.9	6,795	4,832	40.6
Margin	4.2 %	3.6 %		4.9 %	3.5 %	
<b>Road + Rail</b>						
Sales	837,536	812,531	3.1	186,076	203,819	-25.9
Segment Result before Impairment of goodwill	-2,427	-1,608	-50.9	-4,047	-1,643	-
Margin	-0.3 %	-0.2 %		-2.2 %	-0.8 %	

	Dec. 31, 2008	Dec. 31, 2007	Δ in %	Dec. 31, 2008	Sep. 30, 2008	Δ in %
Equity Ratio	28.4 %	34.8 %		28.4 %	26.7 %	
Net Financial Debt	134,691	142,787	-5.7	134,691	134,143	0.4
Number of Employees	8,630	8,483	1.7	8,630	8,718	-1.0